Kusala Projects Inc. Financial Statement 2025-2026

Reporting Period 01-04-2025 to 31-03-2026

Current Assets	**$32,281**
Elsa Primary School	$27,503
Sponsorships	$4,778
Carry Over Balance 2024-2025	$19,278
Retained Assets	**$13,003**
Total Revenue 2025-2026	**$35,228**
Elsa Primary School Donations	$30,554
Sponsorship Payments Received	$4,464
Membership Fees	$210
Total Expenditure 2025-2026	**$22,226**
Elsa Primary School (salaries, study materials, uniforms, food, rent)	$16,551
Sponsorships (school fees, study materials, uniforms)	$5,440
Administration (website, money transfer fees)	$235

Kusala Projects Inc. Financial Statement 2024-2025

Reporting Period 01-04-2024 to 31-03-2025

Current Assets	**$19,279**
Elsa Primary School	$13,524
Sponsorships	$5,755
Carry Over Balance 2023-2024	$16,550
Retained Assets	**$2,729**
Total Revenue 2024-2025	**$24,108**
Elsa Primary School Donations	$17,962
Sponsorship Payments Received	$6,036
Membership Fees	$110
Total Expenditure 2024-2025	**$21,378**
Elsa Primary School (salaries, study materials, uniforms, food, rent)	$16,825
Sponsorships (school fees, study materials, uniforms)	$4,338
Administration (website, money transfer fees)	$215

Kusala Projects Inc. Financial Statement 2023-2024

Reporting Period 01-04-2023 to 31-03-2024

Current Assets	**$16,549**
Elsa Primary School	$12,491
Sponsorships	$4,057
Carry Over Balance 2022-2023	$21,509
Retained Assets	**-$4,959**
Total Revenue 2022-2023	**$19,012**
Elsa Primary School Donations	$14,918
Sponsorship Payments Received	$3,854
Membership Fees	$240
Total Expenditure 2022-2023	**$23,971**
Elsa Primary School (salaries, study materials, uniforms, food, rent)	$18,389
Sponsorships (school fees, study materials, uniforms)	$5,330
Administration Fees (website, association return, money transfer fees)	$252

Kusala Projects Inc. Financial Statement 2022-2023

Reporting Period 01-04-2022 to 31-03-2023

Current Assets	**$21,509**
Elsa Primary School	$15,975
Sponsorships	$5,534
Carry Over Balance 2021-2022	$17,179
Retained Assets	**$4,330**
Total Revenue 2022-2023	**$22,251**
Elsa Primary School Donations	$16,270
Sponsorship Payments Received	$5,871
Membership Fees	$110
Total Expenditure 2022-2023	**$17,921**
Elsa Primary School (salaries, study materials, uniforms, food, rent)	$13,380
Sponsorships (school fees, study materials, uniforms)	$4,389
Administration Fees (website, association return, money transfer fees)	$152

Kusala Projects Inc. Financial Statement 2021-2022

Reporting Period 01-04-2021 to 31-03-2022

Current Assets	**$ 17,179.72**
Elsa Primary School	$ 13,108.35
Sponsorships	$ 4,071.37
Total Revenue	**$ 33,513.01**
Carry Over 2020-2021	$14,472.22
Donations	$ 8,005.88
Sponsorships	$ 6,466.34
Income 2021-2022	$19,060.79
Primary School Donations Received	$ 16,625.79
Membership Fees	$ 110.00
Sponsorships Received	$ 2,285.00
Total Expenditure	**$ 16,333.29**
Elsa Primary School	$ 11,449.62
Teachers' salaries, textbooks, study materials	
Administration Fees	$ 203.70
Web Hosting & Domain Renewal	$ 90.70
Association Return Fee	$ 57.60
Bank Transfer Fees	$ 55.40
Sponsorship Payments	$ 4,679.97
School fees, textbooks, study materials, uniforms etc.	

Kusala Projects Inc. Financial Statement 2020-2021

Reporting Period 01-04-2020 to 31-03-2021

Current Assets	**$ 14,472.22**
Elsa Primary School	$ 8,005.88
Sponsorships	$ 6,466.34
Total Revenue	**$ 27,640.98**
Carry Over Donations 2019-2020	$ 2,645.09
Carry Over Sponsorships 2019-2020	$ 1,438.99
Primary School Donations Received	$ 15,699.54
Membership Fees	$ 120.00
Bank Interest	$ 00.30
Sponsorships Received	$ 7,737.06
Total Expenditure	**$ 13,168.76**
Elsa Primary School	$ 10,296.45
Teachers' salaries, textbooks, study materials, uniforms, meals etc.	
Administration Fees	$ 162.60
Web Hosting & Domain Renewal	$ 51.00
Association Return Fee	$ 57.60
Bank Transfer Fees	$ 54.00
Sponsorship Payments	$ 2,517.71
School fees, textbooks, study materials, uniforms etc.	
Covid Relief	$192.00

Kusala Projects Inc. Financial Statement 2019-2020

Reporting Period 01-04-2019 to 31-03-2020

Current Assets	**$ 4,084.08**
Elsa Primary School	$ 2,645.09
Sponsorships	$ 1,438.99
Total Revenue	**$ 19,097.62**
Carry Over Donations 2018-2019	$ 5,089.47
Carry Over Sponsorships 2018-2019	-$ 866.16
Primary School Donations Received	$ 8,737.67
Membership Fees	$ 150.00
Bank Interest	$ 36.22
Sponsorships Received	$ 5,950.58
Total Expenditure	**$ 15,013.70**
Elsa Primary School	$ 11,209.38
Teachers' salaries, textbooks, study materials, food	
Administration Fees	$ 158.89
Web Hosting & Domain Renewal	$ 51.00
Association Return Fee	$ 56.60
Bank Fees	$ 51.29
Sponsorship Payments	$ 3,645.43
School fees, textbooks, study materials, uniforms etc.	

Kusala Projects Inc. Financial Statement 2018-2019

Reporting Period 01-04-2018 to 31-03-2019

Current Assets	**$ 4,223.81**
Elsa Primary School	$ 5,089.47
Sponsorships	$ 866.16
Total Revenue	**$ 20,250.74**
Carry Over Donations 2017-2018	$ 6,051.39
Carry Over Sponsorships 2017-2018	$ 26.97
Primary School Donations Received	$ 9,025.93
Membership Fees	$ 150.00
Bank Interest	$ 82.87
Sponsorships Received	$ 4,913.58
Total Expenditure	**$ 16,027.43**
Elsa Primary School	$ 10,038.60
Teachers' salaries, textbooks, study materials	
Administration Fees	$ 182.12
Web Hosting & Domain Renewal	$ 51.00
Facebook Ads	$ 14.77
Association Return Fee	$ 55.35
Bank Transfer Fees	$ 61.00
Sponsorship Payments	$ 5,806.71
School fees, textbooks, study materials, uniforms etc.	

Kusala Projects Inc. Financial Statement 2017-2018

Reporting Period 01-04-2017 to 31-03-2018

Current Assets	**$ 6,078.36**
Elsa Primary School	$ 6,051.39
Sponsorships	$ 26.97
Total Revenue	**$ 20,736.06**
Carry Over Donations 2016-2017	$ 5,109.27
Carry Over Sponsorships 2016-2017	-$ 827.60
Primary School Donations Received	$ 10,152.11
Sponsorships Received	$ 6,069.57
Membership Fees	$ 150.00
Bank Interest	$ 82.71
Total Expenditure	**$ 14,657.70**
Elsa Primary School	$ 9,217.99
Teachers' salaries, textbooks, study materials, meals etc.	
Sponsorship Payments	$ 5,215.00
School Fees, textbooks, study materials, uniforms etc.	
Administration Fees	$ 224.71
Web Hosting & Domain Renewal	$ 51.00
Association Return Fee	$ 53.50
Facebook Advertising	$ 77.21
Bank Fees	$ 43.00

Kusala Projects Inc. Financial Statement 2016-2017

Reporting Period 01-04-2016 to 31-03-2017

Current Assets	**$ 4,281.67**
Elsa Primary School	$ 5,109.27
Sponsorships	-$ 827.60
Total Revenue	**$ 16,688.77**
Carry Over Donations 2014-2015	$ 1,603.66
Carry Over Sponsorships 2014-2015	-$ 259.01
Primary School Donations Received	$ 7,956.37
Membership Fees	$ 160.00
Bank Interest	$ 80.05
Sponsorships Received	$ 7,147.74
Total Expenditure	**$ 12,407.10**
Administration Fees	$ 125.90
Domain Renewal	$ 13.95
Web Hosting Fee	$ 12.00
Association Return Fee	$ 49.95
Bank Transfer Fees	$ 50.00
Elsa Primary School	$ 4,564.87
Teacher's salary, textbooks, study materials, sundry expenses	
Sponsorship Payments	$ 7,716.33
School fees, extra tuition, textbooks, study materials, uniforms	

Kusala Projects Inc. Financial Statement 2015-2016

Reporting Period 01-05-2015 to 31-03-2016

Current Assets	**$ 1,344.65**
Elsa Primary School	$ 1,603.66
Sponsorships	-$ 259.01
Total Revenue	**$ 11,250.41**
Carry Over Donations 2014-2015	$ 1,772.32
Carry Over Sponsorships 2014-2015	-$ 1,344.90
Primary School Donations Received	$ 1,920.00
Membership Fees	$ 130.00
Bank Interest	$ 39.14
Sponsorships Received	$ 8,528.77
Total Expenditure	**$ 9,905.76**
Administration Fees	$ 160.75
Domain Renewal	$ 13.95
Association Return Fee	$ 49.95
Rule Amendment Fee	$ 18.85
Bank Transfer Fees	$ 72.00
Elsa Primary School	$ 2,097.05
Teachers' salaries, textbooks, study materials	
Sponsorship Payments	$ 6,799.96
School fees, textbooks, study materials, uniforms etc.	

Kusala Projects Inc. Financial Statement 2014-2015

Reporting Period 01-05-2014 to 30-04-2015

Current Assets	**$ 427.42**
Elsa Primary School	$ 1,772.32
Sponsorships	-$ 1,344.90
Total Revenue	**$ 14,689.23**
Carry Over Donations 2014-2012	$ 4,257.05
Carry Over Sponsorships 2014-2015	-$ 284.59
Primary School Donations Received	$ 1,208.05
Membership Fees	$ 170.00
Bank Interest	$ 147.25
Sponsorships Received	$ 6,976.73
Naz Appeal Donations Received	$ 2,214.74
Total Expenditure	**$ 14,261.81**
Elsa Primary School	$ 3,863.48
Teachers' salaries, textbooks, study materials	
Administration Fees	$ 146.55
Web Hosting & Domain Renewal	$ 83.95
Association Return Fee	$ 46.60
Bank Transfer Fees	$ 16.00
Sponsorship Payments	$ 8,037.04
School fees, textbooks, study materials, uniforms etc.	
Naz Appeal	$ 2,214.74

Kusala Projects Inc. Financial Statement 2013-2014

Reporting Period 28-02-2013 to 30-04-2014

Current Assets	**$ 3,972.46**
Kusala Projects	$ 4,257.05
Sponsorships	- $ 284.59
Total Revenue	**$ 19,583.24**
Carry Over Kusala Projects 2012-2013	$ 9,213.32
Carry Over Sponsorships 2012-2013	$ 516.71
Donations Received	$ 430.00
Membership Fees	$ 190.00
Bank Interest	$ 376.03
Monies Borrowed	$ 700.00
Total Expenditure	**$ 15,610.78**
Administration Fees	$ 1,959.23
Donations	$ 938.73
Remittance Fees	$ 90.00
Domain Renewal Fees	$ 27.90
Web Hosting Fees	$ 140.00
Association Return Fee	$ 45.00
Rule Change Fee	$ 17.60
Monies Repaid	$ 700.00
Elsa Primary School	$ 4,693.07
Teachers' salaries	$ 1,282.02
Study materials	$ 3,146.19
Miscellaneous	$ 264.86
Sponsorship Payments	$ 8,958.48
Sponsorships	$ 7,971.96
Excursion Fund	$ 209.44
Stipend	$ 334.47
Gifts	$ 442.61

Kusala Projects Inc. Financial Statement 2012-2013

Reporting Period 28-2-2012 to 27-2-2013

Current Assets	**$ 9,7030.03**
Elsa Primary School	$ 9,213.32
Sponsorships	$ 516.71
Total Revenue	**$ 21,018.43**
Carry Over Donations 2011-2012	$ 11,927.92
Carry Over Sponsorships 2011-2012	$ 192.78
Donations Received	$ 200.00
Sponsorships Received	$ $7,998.12.
Membership Fees	$ 190.00
Bank Interest	$ 509.61
Total Expenditure	**$ 11,228.40**
Elsa Primary School	$ 3,436.81
Teachers' salaries, textbooks, study materials	
Sponsorship Payments	$ 7,674.19
Sponsorships	$ 6,682.97
Excursion Fund	$ 238.40
Stipend	$ 464.66
Gifts	$ 288.16
Administration Fees	$ 177.40
Domain Renewal Fee	$ 13.95
Web Hosting Fee	$ 70.00
Association Return Fee	$ 43.45
Bank Fees	$ 50.00

Kusala Projects Inc. Financial Statement 2011–2012

Reporting Period 28-2-2011 to 27-2-2012

Current Assets	**$ 12,120.70**
Elsa Primary School	$ 11,927.92
Sponsorships	$ 192.78
Total Revenue	**$ 25,292.68**
Carry Over Donations 2010-2011	$ 10,382.50
Carry Over Sponsorships 2010-2011	$ 551.67
Donations Received	$ 5,306.17
Sponsorships Received	$ $8,254.98
Membership Fees	$ 190.00
Bank Interest	$ 607.36
Total Expenditure	**$ 13,171.98**
Kusala Sewing Centre	$ 1,310.48
Rent	$ 233.18
Teachers' salaries	$ 399.73
Cleaner's salary	$ 99.93
Manager's stipend	$ 99.93
Sewing, embroidery, painting materials	$ 333.11
Pens, copy books	$ 59.96
Yoga bag payment	$ 84.64
Elsa Primary School	$ 3,059.26
Textbooks	$ 413.14
Copy books, pens	$ 1,412.69
Drawing Materials	$ 245.31
Teachers' salaries	$ 987.82
Sponsorship Payments	$ 8,613.87
Sponsorships	$ 8,057.89
Stipend	$ 328.19
Gifts	$ 227.29
Administration Fees	$ 188.37
Domain Renewal Fee & Web Hosting Fee	$ 83.95
Association Return Fee	$ 42.20
Bank Transfer Fees	$ 60.00
PayPal Fees	$ 2.22

Kusala Projects Inc. Financial Statement 2010-2011

Reporting Period 28-2-2010 to 27-2-2011

Current Assets	**$ 10,934.17**
Sewing Centre	$10,382.50
Sponsorships	$ 551.67
Total Revenue	**$ 30,019.95**
Carry Over Donations 2009/2010	$17.934.80
Carry Over Sponsorships 2009/2010	$137.00
Sewing Centre Donations	$ 1,435.25
Sewing Centre Sales	$ 115.00
Sponsorship Donations	$ 9,671.97
Membership Fees	$ 200.00
Bank Interest	$ 525.93
Total Expenditure	**$ 19,085.78**
Kusala Sewing Centre	$ 7,553.95
Rent	$ 1,028.01
Teachers' salaries	$ 1,567.26
Manager's stipend	$ 427.62
Cleaner's salary	$ 318.65
Sewing, embroidery & painting materials	$ 1,883.35
Pens, copy books	$ 291.00
Laptop/carry bag	$ 806.21
Foreign Contribution Registration	$ 732.20
Miscellaneous	$ 479.25
Elsa Primary School	$ 2,099.58
Whiteboards, markers, mats	$ 73.40
Textbooks	$ 256.91
Copy books, pens	$ 1,051.87
Teacher's salary	$ 719.20
Sponsorship Payments	$ 9,247.16
School Fees, Uniforms, Text Books, Study Materials	
Administration Fees	$ 205.09
Domain Renewal Fee & Web Hosting Fee	$ 83.95
Association Return	$ 41.00
Bank & PayPal fees	$ 80.14

Kusala Projects Inc. Financial Statement 2009-2010

Reporting Period: 28-2-2009 to 27-2-2010

Current Assets	**$18,071.80**
Sewing Centre	$17.934.80
Sponsorships	$137.00
Total Revenue	**$35,119.43**
Carry Over Donations 2008/2009	$8,192.27
Carry Over Sponsorships 2008/2009	$51.69
Sewing Centre Donations	$15,971.16
Sponsorship Donations	$10,149.84
Membership Fees	$200.00
Bank Interest	$554.47
Total Expenditure	**$17,047.63**
Kusala Sewing Centre	$ 6,789
Rent	$ 940.40
Electricity	$ 155.83
Teachers' salaries	$ 1,742.35
Manager's stipend	$ 468.44
Cleaner's salary	$ 254.20
Sewing cloth	$ 1,285.61
Pens, copy books	$ 281.02
Embroidery cloth	$ 629.95
Cloth paint	$ 454.75
Manager's Bonus	$ 101.37
Additional expenses	$ 431.10
Hammock Material & Cord	$ 61.68
Sponsorship Payments	$10,064.53
School fees, uniforms, study materials etc.	
Administration Fees	$ 194.10
Bank Fees	$ 70.15
Association Return Fee	$ 40.00
Domain Fee	$ 13.95
Web Hosting Fee	$ 70.00

Kusala Projects Inc. Financial Statement 2008-2009

Reporting Period: 22-08-2008 (Incorporation) to 27-02-2009

Current Assets	**$ 8,243.96**
Sewing Centre Balance	$ 8,192.27
Sponsorships Balance	$ 51.69
Total Revenue	**$ 14,729.32**
Pre-Incorporation Donations	$ 2,654.68
Post Incorporation Donations	$ 10,693.05
Membership Fees	$ 200.00
Sponsorships	$ 1,083.00
Bank Interest	$ 98.59
Total Expenditure	**$ 6,485.36**
Kusala Sewing Centre	$ 4,981.91
Rent	$ 787.44
Electricity	$ 131.23
Teachers' salaries	$ 1,356.69
Sewing cloth, copy books	$ 1,296.90
Embroidery material	$ 544.99
Embroidery Machines x 2	$ 335.31
Chairs x 2	$ 37.86
Manager's Stipend	$ 411.35
Cleaner	$ 67.32
Graduation Day Prizes	$ 30.80
Sponsorship Payments	$ 1,031.31
School fees, uniforms, shoes, study materials etc.	
Administration Fees	$ 472.14
Elsa Charitable Trust Audit Fee	$ 103.30
Bank Fees	$ 55.10
Charity Application Newspaper Ads	$ 313.74